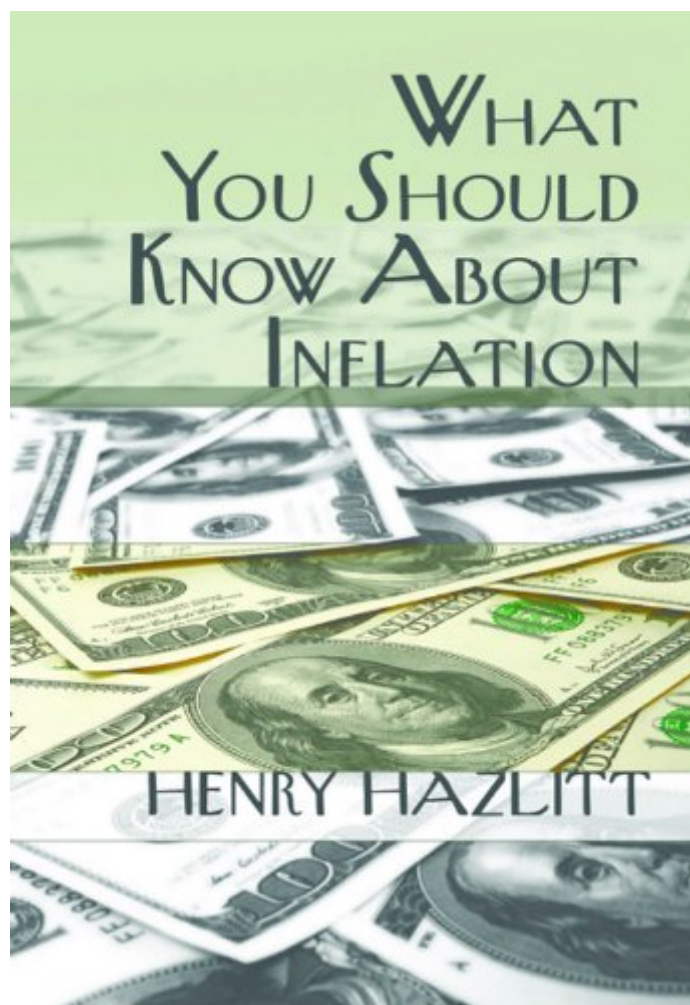


The book was found

# What You Should Know About Inflation (LvMI)



## Synopsis

The book's title "What You Should Know About Inflation" only hints at the extent of the issues that Hazlitt addresses. He presents the Austrian theory of money in the clearest possible terms, and contrasts it with the fallacies of government management. He takes on not only the Keynesians but also the monetarists, as well as anyone who believes that government debt accumulation and manipulation of interest rates are harmless. So this book is about far more than inflation. He touches on a wide variety of macroeconomic topics, any area of economic policy that is related to the monetary regime, including budget and trade issues, as well as the economic history of inflation. Neither does he neglect the moral cost of inflation, saying in one passage, "It is not merely that inflation breeds dishonesty in a nation. Inflation is itself a dishonest act on the part of government, and sets the example for private citizens. When modern governments inflate by increasing the paper-money supply, directly or indirectly, they do in principle what kings once did when they clipped coins. Diluting the money supply with paper is the moral equivalent of diluting the milk supply with water. Notwithstanding all the pious pretenses of governments that inflation is some evil visitation from without, inflation is practically always the result of deliberate governmental policy." Particularly interesting is the final section of the book in which Hazlitt critiques various proposals for monetary reform and then presents his view. What is Hazlitt's own idea for monetary reform? He wants competitive monies, which he believes will be based in precious metal. He doesn't demand that governments get out of the monetary business altogether but merely that government permit everyone to choose to use any money and make any form of contract. To Search for Mises Institute titles, enter a keyword and LvMI (short for Ludwig von Mises Institute); e.g., Depression LvMI

## Book Information

File Size: 1155 KB

Print Length: 165 pages

Simultaneous Device Usage: Unlimited

Publisher: Ludwig von Mises Institute; 2 edition (January 6, 2012)

Publication Date: January 6, 2012

Language: English

ASIN: B006UN6MW6

Text-to-Speech: Enabled

X-Ray: Not Enabled

Word Wise: Enabled

Lending: Not Enabled

Enhanced Typesetting: Enabled

Best Sellers Rank: #506,622 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #27

in Kindle Store > Kindle eBooks > Business & Money > Economics > Inflation #41 in Books >

Business & Money > Economics > Inflation #352 in Kindle Store > Kindle eBooks > Business &

Money > Economics > Theory

## Customer Reviews

I once saw a television program wherein eight economists were asked by the host, "what causes inflation?" I was astounded to hear eight different reasons by the eight economists. After reading two of his books, I firmly believe that each member of the congress should be required to read two of Mr. Hazlitt's books (What you should know about inflation and Economics in one lesson.) These two books are short and as a famous writer once observed, "He is one of the few economists in human history who could really write"

WILLIAM SEATON

[Download to continue reading...](#)

What You Should Know About Inflation (LvMI) Stuff Every Man Should Know (Stuff You Should Know) 13 Modern Artists Children Should Know (Children Should Know) What Every Student Should Know About Citing Sources with APA Documentation (What Every Student Should Know About...) Planned Chaos (LvMI) Marxism Unmasked (LvMI) The Elements of Journalism, Revised and Updated 3rd Edition: What Newspeople Should Know and the Public Should Expect The Chicken Whisperer's Guide to Keeping Chickens: Everything You Need to Know . . . and Didn't Know You Needed to Know About Backyard and Urban Chickens Things You Should Know Before Modeling Nude: Before Taking off All Those Clothes for Big Money, You Need to Educate Yourself Handbook of Inflation Indexed Bonds The Truth About Inflation Inflation-Proof Your Portfolio: How to Protect Your Money from the Coming Government Hyperinflation THE COMING "HYPER-INFLATION" 2014 Inflation and Investment Controls in China: The Political Economy of Central-Local Relations during the Reform Era Inflation Targeting: Lessons from the International Experience Macroeconomics and the Wage Bargain: A Modern Approach to Employment, Inflation, and the Exchange Rate Monetary Regimes and Inflation: History, Economic and Political Relationships, Second Edition The Economics Of Inflation - A Study Of Currency Depreciation In Post War Germany A Global Monetary Plague: Asset Price Inflation and Federal Reserve Quantitative Easing The Great Inflation and Its Aftermath: The Past and Future of American

Affluence

[Dmca](#)